

Contra Costa Community College District Measure 'A' (2002/2006) Bond Oversight Committee

Background

State law requires the establishment of a Bond Oversight Committee for capital facilities bonds passed under Proposition 39 (55% law). The Contra Costa Community College District (CCCCD) has two such bonds, Measure 'A' (2002) and Measure 'A' (2006).

Purpose

The purpose of the committee is to inform the public about the expenditures of Measure 'A' 2002/2006 bond revenues and to ensure that bond revenues are expended only for the purposes described in the bond project list. The committee also monitors expenditures to ensure that funds are not used for teacher or administrative salaries or any other school operating expenses.

Duties

1. Review copies of the annual performance and financial audits performed in accordance with state law.
2. Inspect District facilities to ensure that bond revenues are being spent in accordance with state law.
3. Review any deferred maintenance proposals and plans prepared by the District.
4. Review any efforts by the District to maximize bond revenues by implementing cost-saving measures.
5. Prepare an annual written report to the CCCCCD Governing Board.
6. Inform the public about the expenditure of bond proceeds.
7. Report to the public annually on the activities of the committee.

Committee Operations

The committee meets three times each year (about every four months). Meetings are held in the late afternoons and early evenings on days convenient to a majority of the committee members. Meetings are usually 90 minutes long; however, some meetings may be longer if they are combined with a tour of the existing facilities of the host college. A light meal is available for all committee members at each evening meeting. Committee decisions will be made by the majority vote of the members present. Fifty percent (50%) of the appointed Committee members will constitute a quorum for conducting a meeting. The Committee shall consist of up to fifteen members. Each member will serve for a term of two years without compensation, and for no more than two consecutive terms. Agendas and minutes of committee meetings are available on the CCCCCD web site: http://www.4cd.edu/about/committees/measure_a/default.aspx

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