

## **COLLEGE BOOKSTORES**

Bookstores are established and operated by the Governing Board for the purpose of offering for sale textbooks and supplementary textbooks, supplies, stationery, confectionery items, sundries, and related auxiliary school supplies and services. Bookstore personnel are District employees.

The bookstore operation shall be accounted by the District Accounting Office, in keeping with standard accounting procedures.

Profits shall be used for any purpose of general benefit to the student body as recommended by the College President and approved by the Chancellor and the Board. When indebtedness has been incurred to enable facility development, first priority on profits is assigned to requirements rising from the indebtedness.

Funds shall be held in banks or state or federally chartered savings and loan associations whose accounts are insured by appropriate Federal corporations, or in United States securities pursuant to Government Code Section 16430a. Any capital not needed for operating or other approved purposes is to be invested by the District Accounting Office.

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