

## TAX SHELTER 403(b) and 457 PROGRAMS

### **403(b) Tax Shelter Annuity Program**

The Contra Costa Community College District will make available to its employees tax sheltered annuities as provided in the Internal Revenue Code and California Revenue and Taxation Code.

### **457 Deferred Compensation Program**

The Contra Costa Community College District has made available to its employees a tax qualified 457 Deferred Compensation Plan as provided in the Internal Revenue Code.

The Assistant Secretary is authorized to sign amendments to the employment contracts of those employees who wish to participate in tax-sheltered programs {(403(b)} with any company who has executed the District's Agreement for Tax-Sheltered Programs and also sign amendments to the employment contracts for those who wish to participate in the 457 program.

The Governing Board shall not authorize agreements with companies whose agents contact employees of the District during their regular working hours.

Internal Revenue Code Section 403(b), 457  
California Revenue and Taxation Code Section 17501