

REVOLVING CASH FUND

1. A Revolving Cash Fund in an amount not to exceed \$75,000 shall be established in a checking account of one or more local banks.
2. The Director of District Finance Services, or designee, is authorized to sign paper, checks and drafts in connection with this fund.
3. The Revolving Cash funds may be used for: (a) convenience and efficiency in securing materials or services, (b) refunding fees other than nonresident tuition fees, or (c) advancement for conference attendance or travel properly approved and in the interest of the District.

Historical Annotation:
Revised 2/13/85
Second revision 8/17/88
Third revision 12/16/92
Fourth Revision 7/21/99
Fifth Revision 5/29/02
Sixth Revision 5/26/04
Seventh Revision 12/12/12

Related Procedures:
Business Procedure 14.01