

SUB-FUND DESIGNATIONS

The two-digit sub-fund component of a general ledger account code is used to distinguish funds designated for specific purposes. The District Accounting Office has sole responsibility for assigning sub-fund designations.

1. Transfer of expenditures and/or receipts between sub-funds within a fund shall be recorded in sub-fund transfer accounts.
2. Object codes for sub-fund transfer accounts follow:
 - 57820 Sub-fund Transfer Out (Expense)
 - 48992 Sub-fund Transfer In (Revenue)
3. At the end of the fiscal year, sub-fund balances will generally roll over to the new fiscal year for use of its originally intended purpose. Remaining balances in sub-funds within the Restricted General Fund (Fund 12), may be rolled over or returned to the funding agency, as determined by any grant restrictions.