

SCHOLARSHIP ACCOUNTING

Funding for student scholarships is generally received and disbursed directly by the college foundations. However, some funds are held by the District in the Scholarship and Loan Fund (Fund 75) and shall be reported on an annual basis to the college foundations. Such report will indicate the year-end balances, purpose of the funds, and amounts available for subsequent disbursement by the foundations to qualified students. The reports on the specific scholarship funds available will be compiled by the District Accounting Office for distribution.