

Retirement Plans for School Employees



SchoolsFirst Plan Administration

As your Third Party Administrator (TPA), we provide assistance with compliance and retirement plan education. We are the nation's largest credit union for school employees and have been administering retirement plans for more than 30 years. We hold ourselves to the highest standard of integrity, professional ethics, and cooperation.

As a school employee, you have the rare opportunity to choose from different retirement plan options. Contact us to learn more about those options today.

WE ARE HERE TO HELP



Call 800.462.8328, ext. 4727



Click pa.schoolsfirstfcu.org



Find Your Approved Provider List on www.403bCompare.com



Access TPA Forms Online at www.schoolsfirstfcu.org
Select Investments & Retirement

SCHOOLSFIRST 

Plan Administration, LLC

Know Your Choices When Planning Your Retirement¹

457(b)

- Employer-sponsored Deferred Compensation Plan (DCP)
- Allows you to save pre-tax dollars, reducing your taxable income
- Contributions grow tax-deferred until they are withdrawn

403(b)

- Tax-Sheltered Account (TSA)
- Allows you to save pre-tax dollars, reducing your taxable income
- Contributions grow tax-deferred until they are withdrawn

Roth 403(b)

- Tax-Sheltered Account (TSA)
- Contributions are made after taxes have been taken from your paycheck
- Allow earnings to grow tax-free²



When it's time to retire, will your pension be enough? Some experts estimate that CalSTRS and CalPERS will only make up 55-60% of your pre-retirement income.³ For many school employees, you'll need a plan to bridge that gap — we can help.

	457(b)	403(b)	Roth 403(b)
Taxes	Contributions are made pre-tax. Taxes are paid on withdrawals, typically in retirement when you will likely be in a lower tax bracket.		Contributions are made after taxes have been paid, and withdrawals taken within the limits of your plan are tax-free. ²
Distributions	You may withdraw from your 457(b) when you leave your employer, at age 59 1/2, or in the case of death, disability or unforeseen emergency.	You may withdraw from your 403(b) when you leave your employer, at age 59 1/2, or in the case of death, disability or eligible hardship. ⁴	Your account must have been open for five consecutive years AND you are either 59 1/2, have left your employer, or in the case of disability or death. A hardship distribution may also qualify.
Loans	A loan may be taken while you are still employed. Availability, repayment terms and interest rates are determined by the individual investment provider.		

¹. SchoolsFirst Plan Administration, LLC is a wholly-owned affiliate of SchoolsFirst Federal Credit Union. Securities sold, advisor services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with SchoolsFirst FCU to make securities available to Members. Not NCUA/NCUSIF/FDIC insured. May lose value, no financial institution guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. For specific tax advice, please consult a qualified tax professional. ². Distributions from contributions are tax-free; distributions from earnings are federally tax-free if certain conditions are met. State tax may apply. ³. Published information from CalSTRS/CalPERS. ⁴. Early distribution penalty is 10%.