



2021-2022 FINANCIAL AID DISBURSEMENT CALENDAR

Pell Grant Payment Policy: Pell Grants are adjusted based on enrollment at time of disbursement for classes starting within 10 days of the Award Calculation Date. Pell Grant awards will be disbursed in two payments each term. Applicants processed and awarded after the “2nd Pell Grant Only” payment will receive one disbursement for the entire amount for the term. Your enrollment status will be locked in on the following freeze dates: Fall 2021, October 18, 2021; Spring 2022, March 21, 2022. Should there be a decrease in your enrollment level on or before the established freeze dates, you may be subject to repayment of all or a portion of the Pell Grant funds you have already been disbursed. Students who never attend their classes will have their Pell Grants adjusted accordingly with the student potentially owing an overpayment.

Cal Grant Payment Policy: Cal Grant awards are calculated based on enrollment at the time of your scheduled disbursement for a given term. Should there be an increase in your enrollment level on or before the institution’s established census date, you may be eligible for additional funds. If you would like to apply your Cal Grant funds to your outstanding college debt for the current term, you must submit a request to the Financial Aid Office prior to your scheduled Cal Grant disbursement.

A student’s enrollment level for disbursement for all other awards will be determined on the corresponding Award Calculation Date (see calendar below). Please ensure that all registration changes are made prior to the Award Calculation Date for those units to be included in your enrollment level for that disbursement. Students must be enrolled in at least six units to receive Cal Grant and at least six degree applicable units to receive Direct Loan disbursements.

Return of Financial Aid Funds Due to Withdrawal

You may be required to repay federal aid if you withdraw before completing 60% of the course length.

Fall 2021 full term course 60% date: October 29, 2021

Spring 2022 full term course 60% date: April 06, 2022

The 60% date will vary for courses that do not run a full term (i.e. short term classes, summer classes).

*Award Notification Date	**Award Calculation Date	***Funds Process Date	Awards
Fall 2021 Semester			
08/18/2021	08/22/2021	08/26/2021	1 st Pell Grant & Loans (continuing borrowers only)
09/01/2021	09/06/2021	09/09/2021	All Grants (except Cal Grants) & Loans (continuing borrowers only)
09/15/2021	09/19/2021	09/23/2021	All Grants & Loans
09/29/2021	10/03/2021	10/07/2021	All Grants & Loans
10/13/2021	10/17/2021	10/21/2021****	2 nd Pell Grant Only
10/20/2021	10/24/2021	10/28/2021	All Grants & Loans
11/10/2021	11/14/2021	11/18/2021	All Grants & Loans
11/24/2021	11/28/2021	12/02/2021	All Grants & Loans
12/08/2021	12/12/2021	12/16/2021	All Grants & Loans
01/05/2022	01/09/2022	01/13/2022	All Grants & Loans
Spring 2022 Semester			
01/19/2022	01/23/2022	01/27/2022	1 st Pell Grant & Loans (continuing borrowers only)
02/02/2022	02/06/2022	02/10/2022	All Grants (except Cal Grants) & Loans (continuing borrowers only; includes retroactive payments)
02/15/2022	02/21/2022	02/25/2022	All Grants & Loans
03/02/2022	03/06/2022	03/10/2022	All Grants & Loans (includes retroactive payments)
03/16/2022	03/20/2022	03/24/2021****	2 nd Pell Grant Only
03/23/2022	03/27/2022	03/31/2022	All Grants & Loans (includes retroactive payments)
04/06/2022	04/10/2022	04/14/2022	All Grants & Loans (includes retroactive payments)

04/20/2022	04/24/2021	04/28/2022	All Grants & Loans
05/04/2022	05/08/2021	05/12/2022	All Grants & Loans (includes retroactive payments)
Summer 2022 Semester			
05/18/2022	05/22/2022	05/26/2022	All Grants & Loans
06/07/2022	06/12/2022	06/16/2022	All Grants & Loans
07/05/2022	07/10/2022	07/14/2022	All Grants & Loans (includes retroactive payments)
08/02/2022	08/07/2022	08/11/2022	All Grants & Loans (includes retroactive payments)
09/07/2022	09/11/2022	09/15/2022	All Grants & Loans (includes retroactive payments)

***Award Notification Date:** students must receive an award notification email by this date in order to receive funds on the corresponding Funds Process Date.

****Award Calculation Date:** students’ award amount will be calculated based on the enrollment level as of this date. For Pell Grant, FSEOG and Direct Loans, students will be paid for classes starting within 10 days of the Award Calculation Date.

*****Funds Process Date:** This date reflects the day the funds will be transmitted to BankMobile. All students **MUST** make a selection in order to avoid a delay of 21 days in their scheduled disbursement. Visit m.4cd.edu and tap the Financial Aid tile to make a selection.

Students that selected a refund option should expect to receive their funds based on the following timeline:

- ACH/Direct Deposit – 1 to 2 Business Days from the “Funds Process Date.”
- BankMobile Vibe Account – End of the day on the “Funds Process Date.”
- Paper checks – 7-10 days from the “Funds Process Date.”

********Units added after this Award Calculation Date for Fall and Spring will not be considered in the enrollment level for determining financial aid disbursements for that term. First-time disbursements after this date for each term will be based on enrollment at time of disbursement. Summer disbursements will be based on enrollment on the applicable Award Calculation Date for the term.

DEADLINES

To be eligible for financial aid, the college must receive a valid, processed FAFSA while the student is enrolled for the academic year. Students must also submit all required documents and resolve conflicting information before a determination of aid eligibility can be confirmed. Students are highly encouraged to provide the required documentation and/or copies of documentation requested as soon as possible to ensure aid is processed in a timely manner. All issues and/or missing documents must be resolved and/or submitted to the college financial aid offices by the following dates:

Semester(s) of Enrollment	Processed FAFSA with College School Code Must Be Received by:	Final Documentation Deadline
Fall 2021 Only	December 12, 2021	March 31, 2022
Fall 2021 and Spring 2022	May 20, 2022	September 3, 2022
Spring 2022 Only	May 20, 2022	September 3, 2022
Fall 2021, Spring 2022, and Summer 2022	July 31, 2022	September 3, 2022
Spring 2022 and Summer 2022	July 31, 2022	September 3, 2022
Summer 2022 Only	July 31, 2022	September 3, 2022

Failure to submit all required information and/or missing documents by the Final Documentation Deadline will result in a loss of eligibility for aid disbursements during that semester and/or academic year of enrollment.